

Confide Pharmaceuticals Private Limited

Balance Sheet as at 31st March, 2020

(Amount in ₹)

(Amount in ₹)

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
I EQUITY & LIABILITIES			
(1) Shareholders' Funds			
Share Capital	1	100,000	100,000
Reserves and Surplus	2	149,512	(107,824)
Money received against share warrants	-		-
(2) Share application money pending allotment			-
(3) Non-Current Liabilities			
Long-term Borrowings	-		-
Deferred Tax Liabilities (Net)	11	3,765	2,049
Other Long-term Liabilities	-		-
Long-term provisions	-		-
(4) Current Liabilities			
Short-term borrowings	3		
Trade payables	4	954,500	2,065,458
Other current liabilities	5		
Short-term provisions	6	1,260,142	143,792
TOTAL		2,467,919	2,203,475
II ASSETS			
(1) Non-Current Assets			
Fixed Assets	-		-
Tangible Assets	7	78,141	107,385
Other Non Current Assets	-		-
Deferred Tax Asset(Net)	11		-
Unamortised Expenses	8		-
(2) Current Assets			
Cash and cash equivalents	9	1,034,302	1,093,930
Trade Receivables	10	1,136,476	810,160
Other current assets	13	100,000	100,000
Short Term Loan & Advances	14	119,000	92,000
TOTAL		2,467,919	2,203,475
See accompanying notes forming part of the financial statements			

In terms of our report attached

For Amrutesh Durga & Co.,

Chartered Accountants

FRN: 013370S

For and on behalf of the Board of Directors

(CA. Amrutesh Durga)

Partner

Membership No:219424

UDIN: 20219424AAAACJ3031

Ajay Mishra

Director

(DIN-07799251)

Kalpana Tripathi

Director

(DIN-07799501)

Place: Bangalore

Date: 02/12/2020

Confide Pharmaceuticals Private Limited

Profit and Loss Statement for the year ended 31st March, 2020

(Amount in ₹)

	Particulars	Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
1	Revenue from operations	-	3,711,098	3,498,855
2	Other income	-	460	41
3	Total revenue (1+2)		3,711,558	3,498,896
4	Expenses			
	Purchase		479,192	1,029,052
	Employee Benefits Expense	-	1,137,124	780,000
	Depreciation and amortization expense	7	26,097	27,707
	Other Expenses	12	1,719,075	1,489,388
	Total expenses		3,361,488	3,326,147
5	Profit / (Loss) before tax (3 - 4)		350,070	172,749
6	Tax expense:			
	Current tax expense for current year	-	91,018	55,134
	(Less): MAT credit (where applicable)	-	-	-
	Current tax expense relating to prior years	-	-	-
	Net current tax expense	-	91,018	55,134
	Deferred tax	II	1,716	811
7	Profit / (Loss)		257,336	116,804
	Earning Per Equity Share Basic & Diluted		26	12
	Weighted Average No Of Equity share		10,000	10,000
	Significant Accounting Policies See Accompanying notes to the Financial Statement			

In terms of our report attached
For Amrutesh Durga & Co.,
Chartered Accountants
FRN: 013370S

For and on behalf of the Board of Directors

(CA. Amrutesh Durga)
Partner
Membership No: 219424
UDIN: 20219424AAAACJ3031

Ajay Mishra
Director
(DIN-07799251)

Kalpana Tripathi
Director
(DIN-07799501)

Place: Bangalore
Date: 02/12/2020

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note 1: Share Capital

Particulars	(Amount in ₹)	(Amount in ₹)
	As at 31st March 2020	As at 31st March 2019
AUTHORISED		
1,00,000 Equity Shares of Re.10/- each	1,000,000	1,000,000
	1,000,000	1,000,000
ISSUED, SUBSCRIBED AND PAID-UP		
10,000 Equity Shares of Re.10/- each, fully paid	100,000	100,000
Additions during the year	-	-
	100,000	100,000

Details of Shareholder holding more than 5% shares:

Name of Share holder	As at 31st March 2020	As at 31st March 2019
	No of Shares	No of Shares
Ajay Kumar Mishra	4,000	4,000
Kalpana Tripathi	6,000	6,000
	10,000	10,000

Reconciliation of number of shares:

Particulars	As at 31st March 2020	As at 31st March 2019
	No of Shares	No of Shares
Equity Shares -Opening Balance	10,000	10,000
Add: Shares issued during the year	-	-
Equity Shares- Closing Balance	10,000	10,000

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note 2 : Reserves and Surplus

(Amount in ₹)

Particulars	As at 31st March 2020	As at 31st March 2019
General Reserves		
Opening Balance	-107,824	-224,629
Add: Transferred from Surplus in Profit and Loss	257,336	116,805
Closing Balance	149,512	-107,824
Surplus in the Profit and Loss		
Opening Balance		
Add: Net Profit/ Loss for the year	257,336	116,805
Amount available for appropriation	257,336	116,805
Less : Appropriation		
Transferred to General Reserve	257,336	116,805
Net Surplus	-	-
Total Reserve and Surplus	149,512	-107,824

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note 3: Short-term borrowings		
	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2020	As at 31st March 2019
Unsecured Loan From Directors	-	-
TOTAL	-	-
Note 4: Trade Payables		
	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2020	As at 31st March 2019
Sundry Creditors	954,500	2,065,458
TOTAL	954,500	2,065,458
Note 6 : Short Term Provisions		
	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2020	As at 31st March 2019
Provision:		
Audit Fee Payable	32,000	32,000
Income Tax Payable	91,018	-
Remuneration to Director-Ajay Mishra	480,000	-
Remuneration to Employees	657,124	-
GST Tax Payable	-	111,792
TOTAL	1,260,142	143,792

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note : 7 FIXED ASSETS

As per Companies Act 1956

(Separate sheet is there)

3/31/2020

Particulars	Date of Purchase	C o s t				D e p r e c i a t i o n				Net Book Value as at 31.3.2020
		Cost of Asset 1.4.2019	Res@5% Residual Value	Depreicable value	Life of Asset	Depreciation Year 1.4.2019	Dep on No of Days	No of usage	For the Year Dep 31.3.2020	
a) Tangible Assets										
Furniture and Fixtures	4/1/2016	53,051	2,652.55	50,398.45	10	5,305	15	1,460.00	14,600	38,451
Office Equipment	6/1/2016	25,128	1,256.40	23,871.60	3	8,376	23	1,399.00	4,197	20,931
Computers	4/1/2016	26,059	1,302.95	24,756.05	5	5,212	14	1,460.00	7,300	18,759
Total		104,238	5,212	99,026	18	18,893	52	4,319	26,097	78,141

As per Income Tax Act

Particulars	Depreciation rate	W.D.V as on 1/04/2019	Addition During the Year		Deletion During the Year	31.3.2020	Depreciation for the Year	W.D.V as on 31/03/2020
			More than 180 Days	Less than 180 Days				
Furniture and Fixtures	10%	53,051	-	-	53,051	-	5,305	47,746
Office Equipment	15%	25,128	-	-	25,128	-	3,769	21,359
Computers	40%	26,059	-	-	26,059	-	10,424	15,635
Total Intangibles		104,238	-	-		-	19,498	84,740

Note 6 - Depreciation and amortisation relating to continuing operations:

Particulars	For the year ended
Depreciation and amortisation for the year on tangible assets as per Note 6 A	26,097
Depreciation and amortisation for the year on intangible assets as per Note 6 B	-
Less: Utilised from revaluation reserve	-
Depreciation and amortisation relating to discontinuing operations	-
Depreciation and amortisation relating to continuing operations	-

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note 9 : Cash and cash equivalents		
	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2020	As at 31st March 2019
Cash on hand	5,835	3,300
Balances with banks In current accounts	1,028,467	1,090,630
TOTAL	1,034,302	1,093,930
Note : 12 Other Expenses		
	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2020	As at 31st March 2019
Audit Fee	35,000	32,000
Business Promotion expenses	1,490,020	1,264,000
Bank Charges	708	788
Courier Charges	5,899	5,003
Donation	-	20,000
Design & Packing Materials	24,600	20,000
Incorporation Expenses	-	-
Miscellaneous Expenses	13,568	12,358
Office Expenses	1,400	500
Office Rent	72,000	66,000
Registration Expenses	-	-
Testing Charges	3,526	3,000
Transportation Expenses	19,954	18,739
Website Design Charges	-	-
Professional Charges	52,400	47,000
TOTAL	1,719,075	1,489,388
Note : 10 Trade Receivables		
	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2020	As at 31st March 2019
Sundry Debtors	1,136,476	810,160
TOTAL	1,136,476	810,160
Note : 8 Other Non-Current Assets		
	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2020	As at 31st March 2019
Preliminary Expenses	-	-
Less: Preliminary Expenses W/O for the year	-	-
TOTAL	-	-
Note : 13 Other Current Assets		
	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2020	As at 31st March 2019
Share Application Money Received	100,000	100,000
TOTAL	100,000	100,000
Note : 14 Short Term Loan & Advances		
	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2020	As at 31st March 2019
Rental Deposit-Office Premises	40,000	20,000
Advance to Suppliers	-	-
Clinder, Freight & Security Deposits	35,000	30,000
TM, R Producers	44,000	42,000
TOTAL	119,000	92,000

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note 11 : Deferred Tax Liability

Particulars	As per Books	As per Income Tax	Timing Difference	Deferred Tax Liability
Opening Balance				2,049
Depreciation	26,097	19,498	6,599	1,715.77
Preliminary Expenses W/O	-	-	-	-
Total	26,097	19,498	6,599	3,765



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Adjustments to be made:

Ajay Salary	500000	Business Promotion+	185000
5 persons	657124		
10000pm			
Employee Salary	1157124		

Net Tax to be paid	70000-80000
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