

Financial Statements

Financial Year - 2021-22 < AY - 22-23 >

Contents

- I Notice to AGM
- II Director's Report
- III MGT-7 Share Holder's List
- IV Independent Auditors Report
- V Audited Financial Statement - BS, P&L & Schedules
- VI Notes to Accounts
- VII Computation of Total Income
- VIII IT Return Acknowledgement
- IX AOC-4 and MGT-7

CONFIDE PHARMACEUTICALS PRIVATE LIMITED

PAN : AAGCC9723P , GSTIN : 29AAGCC9723P2ZU

No. 196, 1st Floor Raghavendra Layout, Chikabanavara Bangalore Bangalore KA 560090

CONFIDE PHARMACEUTICALS PRIVATE LIMITED

No. 196, 1st Floor Raghavendra Layout, Chikabanavara Bangalore Bangalore KA 560090

CIN : U74999KA2017PTC1025

BALANCE SHEET AS AT 31ST MARCH, 2022

₹ in Thousands			
Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	1	100.00	100.00
(b) Other Equity			
(i) Reserves and surplus	2	164.40	-650.48
2 Liabilities			
(I) Non-Current Liabilities			
(a) Financial liabilities	-	-	-
(i) Borrowings	-	1,025.07	-
(ii) Lease liabilities	-	-	-
(b) Provisions			
(c) Other non-current liabilities	-	1.03	1.03
(II) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	3	-	
(ii) Lease liabilities			
(iii) Trade Payables		-	1,042.98
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of Creditors other than micro enterprises and small enterprises		-	
(b) Other current liabilities	4	-	
(c) Provisions	5	878.80	525.00
(d) Income tax liabilities(Net)	-		
TOTAL		2,169.30	1,018.52
II. ASSETS			
1 Non-current assets			
(i) Tangible Assets		58.90	48.11
(ii) Intangible assets		-	
(iii) Capital work in progress		-	-
(iv) Intangible assets under development		-	-
(v) Financial assets	-	-	-
(a) Investments			
(b) Others			
(vi) Long term loans and advances		-	-
(vii) Deferred Tax Asset (Net)			
(viii) Other non current assets			
2 Current assets			
(a) Inventories		-	
(b) Financial assets		-	-
(i) Investments			
(ii) loans			
(iii) Short Term Loans & Advances		75.00	199.56
(iv) Bank balances		805.36	141.23
(v) Trade Recivables		1,130.03	523.77
(vi) Cash & Cash Equivalents		-	5.87
(f) Other current assets		100.00	100.00
TOTAL		2,169.30	1,018.52
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	13		
<p>As per my report of the even date for Amrutesh Durga & Co., Chartered Accountants</p>			
<p align="right">for and on behalf of the Board of directors for Confide Pharmaceuticals Private Limited</p>			
<p>CA. Amrutesh Durga Partner Membership No: 219424 F.R.N. : 0133705 UDIN : Place: Bangalore Date: 17-10-2022</p>		<p>Ajay Kumar Mishra Director DIN: 07799251</p>	<p>Kalpna Tripathi Director DIN:07799501</p>

CONFIDE PHARMACEUTICALS PRIVATE LIMITED

No. 196, 1st Floor Raghavendra Layout, Chikabanavara Bangalore Bangalore KA 560090

CIN : U74999KA2017PTC102597

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

₹ In Thousands

Particulars	Note No.	As at March 31, 2022	As at 31-Mar-21
I. INCOME			
Revenue from Operations		5,019.26	709.84
Other Income		29.05	
II. TOTAL REVENUE (I + II)		5,048.31	709.84
III. EXPENSES			
Cost of Material Consumed		1,288.36	546.89
Employee benefit expense		1,192.40	660.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	
Purchase of Stock in Trade			
Administration & Other expenses		2.49	
Finance costs		1.89	1.59
Depreciation		27.12	32.67
Other Expenses		1,721.18	273.48
TOTAL EXPENSES		4,233.43	1,514.62
V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		814.88	-804.79
VI. Exceptional items		-	-
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V - VI)		814.88	-804.79
VIII. Extraordinary Items		-	-
IX. PROFIT BEFORE TAX (VII- VIII)		814.88	-804.79
X. TAX EXPENSE:			
(1) Current tax			
(2) Deferred tax			-4.79
XI. PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX - X)		814.88	-800.00
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)		-	-
XV. PROFIT (LOSS) FOR THE PERIOD (XI + XIV)		814.88	-800.00
XVI. Earnings per equity share:			
(1) Basic		81.49	-80.00
(2) Diluted		81.49	-80.00

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

13

As per my report of the even date
for **Amrutesh Durga & Co.,**
Chartered Accountants

for and on behalf of the Board of directors
for **Confide Pharmaceuticals Private Limited**

CA. Amrutesh Durga
Partner
Membership No: 219424
F.R.N. : 0133705
UDIN :
Place: Bangalore
Date: 17-10-2022

Ajay Kumar Mishra
Director
DIN: 07799251

Kalpana Tripathi
Director
DIN:07799501

CONFIDE PHARMACEUTICALS PRIVATE LIMITED

No. 196, 1st Floor Raghavendra Layout, Chikabanavara Bangalore Bangalore KA 560090

NOTE FORMING PART OF ACCOUNTS

1. SHARE CAPITAL

The authorised, issued, subscribed and fully paid up share capital comprises of equity shares having par value of INR 10 each as follows:

	₹ In Thousands	
	As at March 31, 2022	As at March 31, 2021
Authorised		
i) Share Capital	100	100
Equity Share Capital		
Authorised Share Capital (10000 shares of ₹100 each)	100	100
ii) Issued, Subscribed & fully paid Share capital (1000 shares of ₹100 each)	100	100
	100	100

c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at March 31, 2021	
	No. of shares	Holding in %
Equity Shares		
Ajay Kumar Mishra	4	40.0%
Kalpana Tripathi	6	60.0%
	10	100%

d) SHARES HELD BY PROMOTORS

Current Reporting Period	
Promotor's Name	% Change during the year
Ajay Kumar Mishra	0
Kalpana Tripathi	0
	0

2. RESERVES AND SURPLUS

Reserves and surplus consist of the following reserves:

Particulars	As at March 31, 2022	As at 31-Mar-2021
a) Securities premium account		
Opening balance	-650.48	149.51
Add:- Transferred Surplus in Profit and Loss	814.88	-800.00
Closing balance	-	-
	164.40	-650.48
b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance		
(+) Net Profit/(Net Loss) For the current year	814.88	-757.70
Amount Available For Appropriation	814.88	-757.70
(-) Loss Appropriation		
Transferred from General Reserve	814.88	-757.70
Net Surplus	-	-
Total Reserves & Surplus	164.40	-650.48

CONFIDE PHARMACEUTICALS PRIVATE LIMITED

No. 196, 1st Floor Raghavendra Layout, Chikabanavara Bangalore Bangalore KA 560090

NOTE FORMING PART OF ACCOUNTS**3. LONG TERM BORROWINGS**

	As at March 31, 2022	As at 31-Mar-2021
UNSECURED LOANS		
Loans and advances from related parties	1,025.07	-
	1,025.07	-

4. SHORT TERM BORROWINGS

	As at March 31, 2022	As at 31-Mar-2021
Loans and advances from related parties.	-	-

5. TRADE PAYABLES

	As at March 31, 2022	As at 31-Mar-2021
Due to Micro and small enterprises		
Trade Payable - Due to others		1,042.98
	-	1,042.98

6. OTHER CURRENT LIABILITIES

Other Current Liabilities consist of the following:

	As at March 31, 2022	As at 31-Mar-2021
Deffered Income		
Others		
	-	-

7 SHORT TERM PROVISIONS

	As at March 31, 2022	As at 31-Mar-2021
Audit Fee Payable	50.00	45.00
Expenses Payable	448.80	
Salary Payable	380.00	480.00
	878.80	525.00

CONFIDE PHARMACEUTICALS PRIVATE LIMITED

No. 196, 1st Floor Raghavendra Layout, Chikabanavara Bangalore Bangalore KA 560090

NOTE FORMING PART OF ACCOUNTS**8 NON CURRENT INVESTMENTS**

	As at March 31, 2022	As at 31-Mar-2021
Fixed Deposits	-	-
	-	-

9 INVENTORIES**(At lower of cost and net realisable value)**

	As at March 31, 2022	As at 31-Mar-2021
Finished Goods		
Raw Material (including Packing Material)	-	-
	-	-

CONFIDE PHARMACEUTICALS PRIVATE LIMITED

No. 196, 1st Floor Raghavendra Layout, Chikabanavara Bangalore Bangalore KA 560090

NOTE FORMING PART OF ACCOUNTS**10 TRADE RECEIVABLES**

	As at March 31, 2022	As at 31-Mar-2021
Trade Receivables	1,130.03	524
	-	-
	1,130.03	523.77

11 CASH AND CASH EQUIVALENTS

	As at March 31, 2022	As at 31-Mar-2021
Cash In hand		6
Bank Balance	805.36	141.23
	-	-
	805.36	147.09

12 SHORT TERM LOAN AND ADVANCES

	As at March 31, 2022	As at 31-Mar-2021
Rental Deposit-Office Premises	40.00	40
Clinder, Freight & Security Deposits	35.00	35.00
TM, R Producurs	-	44.00
Adavance Payment to Suppliers	-	80.56
Additional Tax Recoverable C.G.	-	-
Advance Tax	-	-
Rental Deposits	-	-
GST Input Tax - Receivable		-
TDS Receivable A.Y 2022-23		-
	75.00	199.56

13 OTHER CURRENT ASSETS

	As at March 31, 2022	As at 31-Mar-2021
Share Application Money Received	100.00	100
Fixed Assets Scaps		
Other	-	
	100.00	100.00

CONFIDE PHARMACEUTICALS PRIVATE LIMITED
No. 196, 1st Floor Raghavendra Layout, Chikabanavara Bangalore Bangalore KA 560090

NOTE FORMING PART OF ACCOUNTS

14. REVENUES FROM OPERATIONS

Revenues from operations consists of the following :

	As at March 31, 2022	As at March 31, 2021
a) Revenue from Services Provided:	5,019.26	709.84
	5,019.26	709.84

15. Other Income

	As at March 31, 2022	As at March 31, 2021
Other Income		
Write off Sundry Creditors	29.05	
	29.05	-

16. Cost of materials Consumed

	As at March 31, 2022	As at March 31, 2021
Opening stock		
Add: Purchases		
Import		
Domestic Purchase	1,288.36	546.89
Customs Duty		
Less: Closing stock		
	1,288.36	546.89

17. Change in Inventories

	As at March 31, 2022	As at March 31, 2021
Inventories at the end of the year:		
Finished goods		
Work-in-progress		
Inventories at the beginning of the year:		
Finished goods		
Work-in-progress		
	-	-

18. EMPLOYEE BENEFIT EXPENSES

	As at March 31, 2022	As at March 31, 2021
Salaries and wages	1,160.00	660.00
ESI Employees Contribution		
PF Employer Contribution		
Staff Welfare	32.40	
Bonus	-	
	1,192.40	660.00

19. FINANCE COST

	As at March 31, 2022	As at March 31, 2021
Bank Charges	1.89	1.59
Interest on Unsecured loan	-	
Bank Interest	-	
	-	
	1.89	1.59

20. ADMINISTRATION & OTHER EXPENSES

Operation and administration expenses consists of the following:

	As at March 31, 2022	As at March 31, 2021
(A) DIRECT EXPENSES		
Consumables		
Generator Exp.		
Power & Fuel		
Customs Clearing Charges		
Freight Inward		
Transportation Charges	2.49	
	2.49	-
Indirect Expenses:		
Bad Debts Write off	44.00	
Directors Remuneration	660.00	
Accounting Charges		
Audit Fees	80.00	45.00
Office Rent	72.00	78.00
Business promotional Expenses	405.00	100.30
Office Expenses		44.08
GST Delay Interest	20.10	
GST Late Fee	4.32	
Consultancy	4.50	
Continous Medical Education	266.40	
Conveyance	150.00	
Miscellaneous Expenses		6.10
Software Expenses	14.87	
Total Other Expenses	1,721.18	273.48

CONFIDE PHARMACEUTICALS PRIVATE LIMITED

No. 196, 1st Floor Raghavendra Layout, Chikabanavara Bangalore Bangalore KA 560090

NOTE :15 Property, plant and equipment and intangible assets

Sl. No	Particulars	Rate	Gross Block						Net Block			
			Value at the beginning	Addition during the year	Deduction during the year	Total Value as on 31-03-2022	Accumulated Depreciation	Depreciation for the year	Depreciation on additions	Total Depreciation for the year	WDV as on 31.3.2022	WDV as on 31.3.2021
1	Computer	63.16%	24.76	-	-	24.76	9.13	9.87	-	19.00	5.76	15.63
2	Furniture and Fixture	25.89%	32.15	-	-	32.15	18.25	3.60	-	21.85	10.30	13.90
3	Office Equipments	45.07%	23.87	-	-	23.87	5.29	8.37	-	13.67	10.21	18.58
4	Mobile	13.91%	-	37.91	-	37.91	-	5.27	-	5.27	32.64	22.81
	Total		80.78	37.91	-	118.69	32.67	27.12	-	59.79	58.90	70.92

CONFIDE PHARMACEUTICALS PRIVATE LIMITED

No. 196, 1st Floor Raghavendra Layout, Chikabanavara Bangalore Bangalore KA 560090

Annexure - A Schedule of Depreciation as per Income Tax Act, 1961

Block	Asset Class	Name of the Asset	W.D.V as on 01.04.2021	Additions > 180 days	Additions < 180 days	Total	Depreciation	W.D.V as on 31.03.2022	Rate (%)
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
A	Tangibale	Computers	9	-	-	9	3.75	6	40%
B	Tangibale	Furnituer & Fixures	43	-	-	43	4.30	39	10%
C	Tangibale	Mobile	-	-	38	38	2.84	35	15%
D	Tangibale	Office Equipment	18	-	-	18	2.72	15	15%
Total			71	-	38	108	14	95	