

Confide Pharmaceuticals Private Limited

Balance Sheet as at 31st March, 2019

(Amount in ₹)

(Amount in ₹)

	Particulars	Note No.	As at 31st March 2019	As at 31st March 2018
I	EQUITY & LIABILITIES			
	(1) Shareholders' Funds			
	Share Capital	1	100,000	100,000
	Reserves and Surplus	2	(107,824)	(224,629)
	Money received against share warrants	-	-	-
	(2) Share application money pending allotment		-	-
	(3) Non-Current Liabilities			
	Long-term Borrowings	-	-	-
	Deferred Tax Liabilities (Net)	11	2,049	1,238
	Other Long-term Liabilities	-	-	-
	Long-term provisions	-	-	-
	(4) Current Liabilities			
	Short-term borrowings	3	-	10,000
	Trade payables	4	2,065,458	489,065
	Other current liabilities	5	-	-
	Short-term provisions	6	143,792	25,000
	TOTAL		2,203,475	400,674
II	ASSETS			
	(1) Non-Current Assets			
	Fixed Assets	-	-	-
	Tangible Assets	7	107,385	131,974
	Other Non Current Assets	-	-	-
	Deferred Tax Asset(Net)	11	-	-
	Unamortised Expenses	8	-	-
	(2) Current Assets			
	Cash and cash equivalents	9	1,093,930	10,000
	Trade Receivables	10	810,160	-
	Other current assets	13	100,000	100,000
	Short Term Loan & Advances	14	92,000	158,700
	TOTAL		2,203,475	400,674
	See accompanying notes forming part of the financial statements			

In terms of our report attached
For Amrutesh Durga & Co.,
Chartered Accountants
FRN: 013370S

For and on behalf of the Board of Directors

(CA. Amrutesh Durga)
Partner
Membership No:219424
UDIN: 19219424AAAADC6735

Ajay Mishra
DIN: 07799251

Kalpana Thripati
DIN: 07799501

Place: Bangalore
Date: 30/09/2019

Confide Pharmaceuticals Private Limited

Profit and Loss Statement for the year ended 31st March, 2019

(Amount in ₹)

(Amount in ₹)

Particulars	Note No.	For the year ended 31 March, 2019	For the year ended 31 March, 2018
1 Revenue from operations	-	3,498,855	-
2 Other income	-	41	-
3 Total revenue (1+2)		3,498,896	-
4 Expenses			
Purchase		1,029,052	-
Employee Benefits Expense	-	780,000	-
Depreciation and amortization expense	7	27,707	32,391
Other Expenses	12	1,489,388	191,000
Total expenses		3,326,147	223,391
5 Profit / (Loss) before tax (3 - 4)		172,750	(223,391)
6 Tax expense:			
Current tax expense for current year	-	55,134	-
(Less): MAT credit (where applicable)	-	-	-
Current tax expense relating to prior years	-	-	-
Net current tax expense	-	55,134	-
Deferred tax	11	811	(1,238)
7 Profit / (Loss)		116,805	(224,629)
Earning Per Equity Share Basic & Diluted		12	(24)
Weighted Average No Of Equity share		10,000	9,315
Significant Accounting Policies See Accompanying notes to the Financial Statement			

In terms of our report attached
For Amrutesh Durga & Co.,
Chartered Accountants
FRN: 013370S

For and on behalf of the Board of Directors

(CA. Amrutesh Durga)
Partner
Membership No: 219424
UDIN: 19219424AAAADC6735

Ajay Mishra
'DIN: 07799251

Kalpana Thripati
DIN: 07799501

Place: Bangalore
Date: 30/09/2019

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note 1: Share Capital

Particulars	(Amount in ₹) As at 31st March 2019	(Amount in ₹) As at 31st March 2018
	AUTHORISED 1,00,000 Equity Shares of Re.10/- each	1,000,000
	1,000,000	1,000,000
ISSUED, SUBSCRIBED AND PAID-UP 10,000 Equity Shares of Re.10/- each, fully paid	100,000	100,000
Additions during the year	-	-
	100,000	100,000

Details of Shareholder holding more than 5% shares:

Name of Share holder	As at 31st March 2019	As at 31st March 2018
	No of Shares	No of Shares
Ajay Kumar Mishra	4,000	4,000
Kalpana Tripathi	6,000	6,000
	10,000	10,000

Reconciliation of number of shares:

Particulars	As at 31st March 2019	As at 31st March 2018
	No of Shares	No of Shares
Equity Shares -Opening Balance	10,000	10,000
Add: Shares issued during the year	-	-
Equity Shares- Closing Balance	10,000	10,000

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note 2 : Reserves and Surplus

(Amount in ₹)

Particulars	As at 31st March 2019	As at 31st March 2018
General Reserves		
Opening Balance	-224,629	-
Add: Transferred from Surplus in Profit and Loss	116,805	-224,629
Closing Balance	-107,824	-224,629
Surplus in the Profit and Loss		
Opening Balance		
Add: Net Profit/ Loss for the year	116,805	-224,629
Amount available for appropriation	116,805	
Less : Appropriation		
Transferred to General Reserve	116,805	-224,629
Net Surplus	-	-
Total Reserve and Surplus	-107,824	-224,629

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note 3: Short-term borrowings	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2019	As at 31st March 2018
Unsecured Loan From Directors	-	10,000
TOTAL	-	10,000
Note 4: Trade Payables	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2019	As at 31st March 2018
Sundry Creditors	2,065,458	489,065
TOTAL	2,065,458	489,065
Note 6 : Short Term Provisions	(Amount in ₹)	(Amount in ₹)
Particulars	As at 31st March 2019	As at 31st March 2018
Provision:		
Audit Fee Payable	32,000	25,000
GST Tax Payable	111,792	-
TOTAL	143,792	25,000

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note : 7 FIXED ASSETS

As per Companies Act 1956 (Separate sheet is there)

Particulars	Depreciation rate	C o s t				D e p r e c i a t i o n				Net Book Value as at 31.3.2019
		As at 1.4.2018	Additions/ Adjustments	Deductions/ Adjustments	As at 31.3.2019	As at 1.4.2018	For the Year	Deductions/ Adjustments	Up to 31.3.2019	
a) Tangible Assets										
Furniture and Fixtures	10%	58,945	-	-	58,945	6,055	5,895	-	11,950	53,051
Office Equipment	15%	29,598	-	-	29,598	6,777	4,440	-	11,217	25,158
Computers	40%	43,431	-	-	43,431	19,559	17,372	-	36,931	26,059
Total		131,974	-	-	131,974	32,391	27,707	-	60,098	104,267

As per Income Tax Act

Particulars	Depreciation rate	W.D.V as on 1/04/2018	Addition During the Year		Deletion During the Year	31.3.2019	Depreciation for the Year	W.D.V as on 31/03/2019
			More than 180 Days	Less than 180 Days				
Furniture and Fixtures	10%	58,945	-	-	58,945	-	5,895	53,051
Office Equipment	15%	29,598	-	-	29,598	-	4,440	25,158
Computers	40%	43,431	-	-	43,431	-	17,372	26,059
Total Intangibles		131,974	-	-	-	-	27,707	104,267

Note 6 - Depreciation and amortisation relating to continuing operations:

Particulars	For the year ended
Depreciation and amortisation for the year on tangible assets as per Note 6 A	60,098
Depreciation and amortisation for the year on intangible assets as per Note 6 B	-
Less: Utilised from revaluation reserve	-
Depreciation and amortisation relating to discontinuing operations	-
Depreciation and amortisation relating to continuing operations	-

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note 9 : Cash and cash equivalents (Amount in ₹) (Amount in ₹)

Particulars	As at 31st March 2019	As at 31st March 2018
Cash on hand	3,300	-
Balances with banks In current accounts	1,090,630	10,000
TOTAL	1,093,930	10,000

Note : 12 Other Expenses (Amount in ₹) (Amount in ₹)

Particulars	As at 31st March 2019	As at 31st March 2018
Audit Fee	32,000	-
Business Promotion expenses	1,264,000	5,000
Bank Charges	788	-
Courier Charges	5,003	-
Donation	20,000	-
Design & Packing Materials	20,000	-
Incorporation Expenses	-	20,000
Miscellaneous Expenses	12,358	-
Office Expenses	500	-
Office Rent	66,000	50,000
Registration Expenses	-	71,000
Testing Charges	3,000	-
Transportation Expenses	18,739	-
Website Design Charges	-	20,000
Professional Charges	47,000	25,000
TOTAL	1,489,388	191,000

Note : 10 Trade Receivables

Particulars	As at 31st March 2019	As at 31st March 2018
Sundry Debtors	810,160	-
TOTAL	810,160	-

Note : 8 Other Non-Current Assets (Amount in ₹) (Amount in ₹)

Particulars	As at 31st March 2019	As at 31st March 2018
Preliminary Expenses		
Less: Preliminary Expenses W/O for the year	-	-
TOTAL	-	-

Note : 13 Other Current Assets (Amount in ₹) (Amount in ₹)

Particulars	As at 31st March 2019	As at 31st March 2018
Share Application Money Received	100,000	100,000
TOTAL	100,000	100,000

Note : 14 Short Term Loan & Advances (Amount in ₹) (Amount in ₹)

Particulars	As at 31st March 2019	As at 31st March 2018
Rental Deposit-Office Premises	20,000	20,000
Advance to Suppliers	-	138,700
Clinder, Freight & Security Deposits	30,000	-
TM, R Producers	42,000	-
TOTAL	92,000	158,700

Confide Pharmaceuticals Private Limited

Notes forming part of the financial statements

Note 11 : Deferred Tax Liability

Particulars	As per Books	As per Income Tax	Timing Difference	Deferred Tax Liability
Opening Balance				1,238
Depreciation	24,589	27,707	(3,118)	-810.58
Preliminary Expenses W/O	-	-	-	-
Total	24,589	27,707	(3,118)	2,049